

TSX-V: STRM



STORM
EXPLORATION

Canadian High-Grade Gold Exploration

Q4/2024

Forward Looking Statements

This presentation may contain “forward-looking statements.” These forward-looking statements are made as of the date of the PowerPoint presentation and Storm Exploration Inc. (“Storm” or the “Company”) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures and requirements for additional capital.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

Unless otherwise indicated, Bruce Counts, P.Geol, President, CEO, & Director of Storm Exploration Inc. and a Qualified Person under National Instrument 43-101, has reviewed and is responsible for the technical information contained in this presentation.



The Value Proposition

The right ingredients for significant value creation

- ✓ Projects with drill-confirmed gold endowment
- ✓ High-grade gold targets ready for drilling
- ✓ Experienced technical & capital markets team
- ✓ Notable shareholders
- ✓ Attractive market capitalization: \$2.6



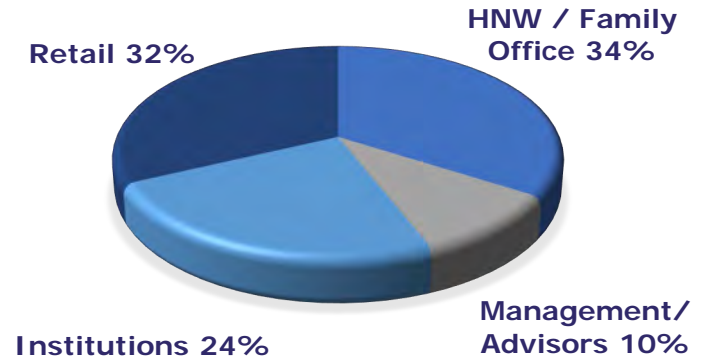
Corporate Structure



SHARE STRUCTURE

Shares Outstanding	52.1M
Warrants (w.a. \$0.16)	10.1M
Options (w.a. \$0.27)	5.2M
Share Price	\$.05
Market Cap	\$2.6M

MAJOR SHAREHOLDERS



CRESCAT CAPITAL[®]
THE VALUE OF GLOBAL MACRO INVESTING



Sprott



U.S. Global Investors

Experienced Leadership

Management & Directors

Bruce Counts, <i>PGeo</i> :	President, CEO & Director
Dwight Walker, <i>CPA</i> :	CFO & Corporate Secretary
Lon Shaver, <i>CFA</i> :	Independent Director & CC Chair
Michael Sweatman, <i>CPA</i> :	Independent Director & AC Chair
Joanne Price <i>PGeo</i> :	Independent Director

Advisors & Consultants

Rahim Kassim-Lakha:	Capital Markets Advisor
Chief Harvey Yesno:	First Nations Advisor
Allison Rippin-Armstrong:	ESG Advisor
John Williamson:	Technical Advisor



Corporate Social Responsibility

Good corporate governance is critical to success. Storm seeks to foster investor, stakeholder and rights-holder confidence by adopting policies that ensure the highest level of corporate integrity and business ethics.

First Nations

Storm has Exploration Agreements with **all first nations** in whose traditional territory it explores. We strongly believe that the participation of First Nations is essential to the success of any project.

This philosophy is reflected in a recent statement by Solomon Atlookan, Chief of the Eabametoong First Nation (EFN):

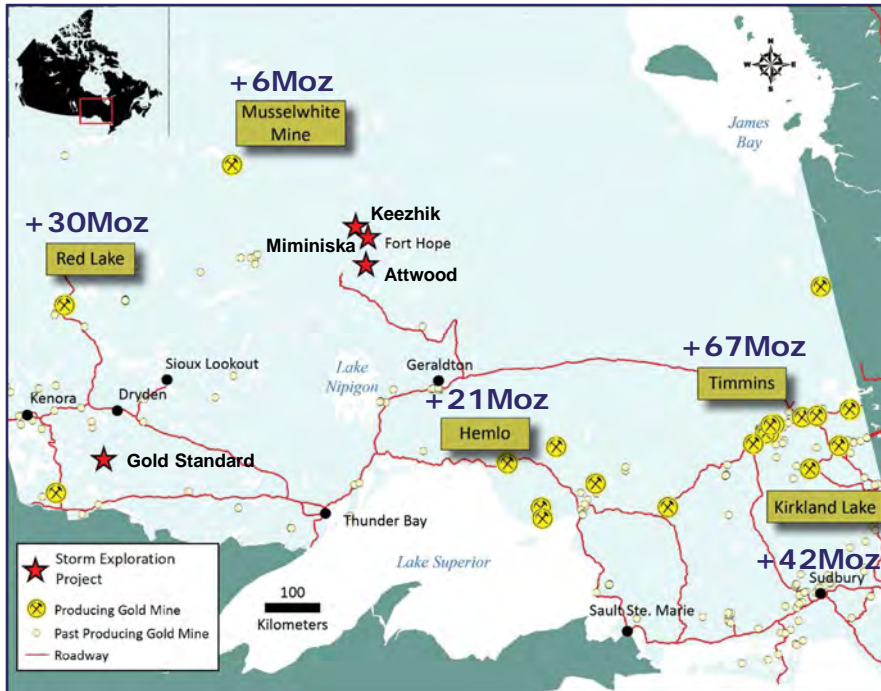
“For far too long, exploration companies have sought to obtain permits before working collaboratively with First Nations. This agreement recognizes the role of our community in permitting, monitoring, and regulating any activities on the land. Storm has been very respectful in working with EFN and this approach should be a model for others to follow.”



District Scale Projects in a Proven Jurisdiction



Home to +200Moz of gold production



Fort Hope Projects

- Geology with the potential to host a major gold camp
- Numerous drill-confirmed high-grade gold occurrences
- Targeting banded iron formation (“BIF”) hosted gold deposits similar to the Musselwhite Mine

Gold Standard

- High-grade gold and base metal potential
- Road accessible

BIF Hosted Gold Deposits

What makes BIF hosted gold deposits attractive?

Multimillion ounce potential

High-grade / high-margin deposits

Notable BIF Hosted Gold Deposits

Deposit	Size	Avg. Grade
Homestake	+42Moz	8.4g/t
Meliadine	+10Moz	7.1g/t
Musselwhite	+6Moz	5.3g/t
Lupin	+3Moz	9.1g/t
Back River	+9Moz	6.0g/t
Pickle Crow	+1Moz	16.1g/t



Fort Hope Gold Projects



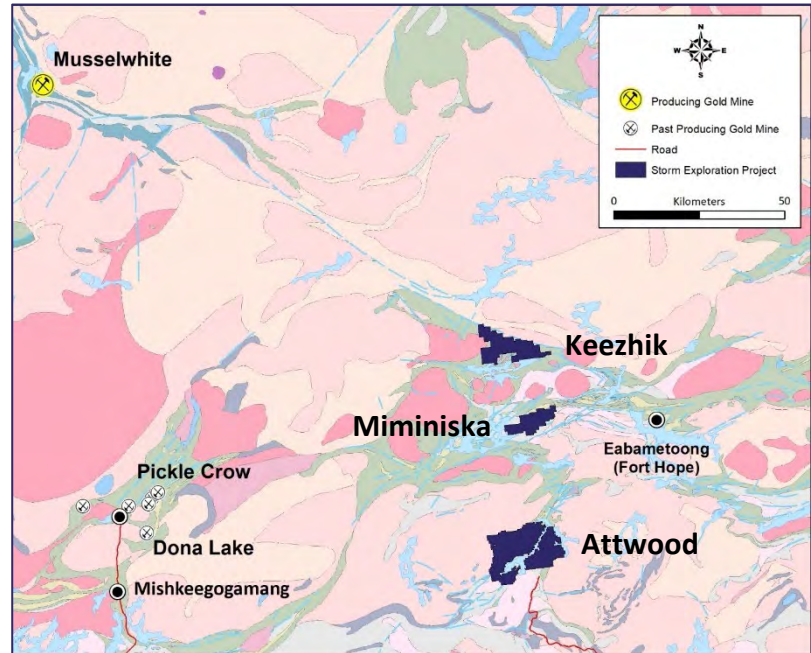
District Scale Potential in the Miminiska-Fort Hope Greenstone Belt

1. Acquiring 100% of the 2 most advanced projects in the belt:

Miminiska – high-grade gold in BIF with similarities to Lupin

Keezhik – numerous drill-confirmed high-grade gold discoveries

2. Staked grassroots **Attwood** Project with gold and base metal potential



Miminiska Project



Fertile for BIF hosted gold deposits

Prospective Ground

Two drill-confirmed high-grade Au prospects: Miminiska & Frond

Numerous surface showings

Limited exploration

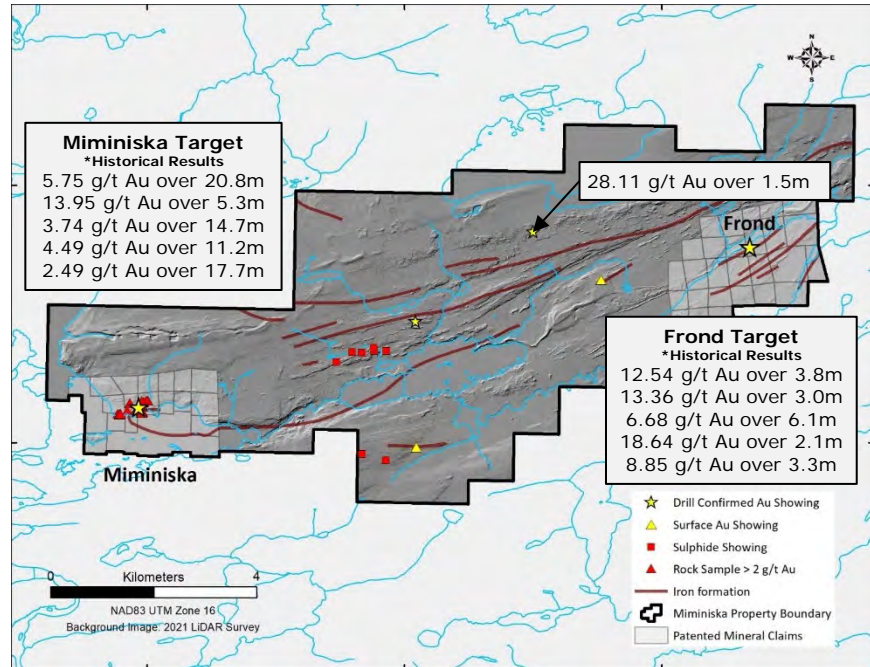
Extensive un-tested BIF

Next Steps

3,000m of drilling at Miminiska target to extend gold down dip and along strike

Develop geological model for Frond target

Survey property with airborne EM to develop targets for follow-up sampling and potential drilling

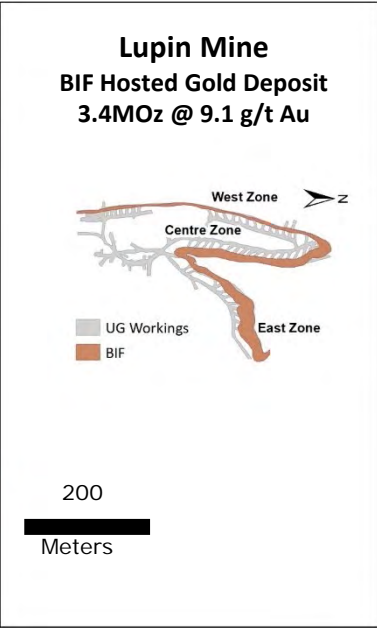
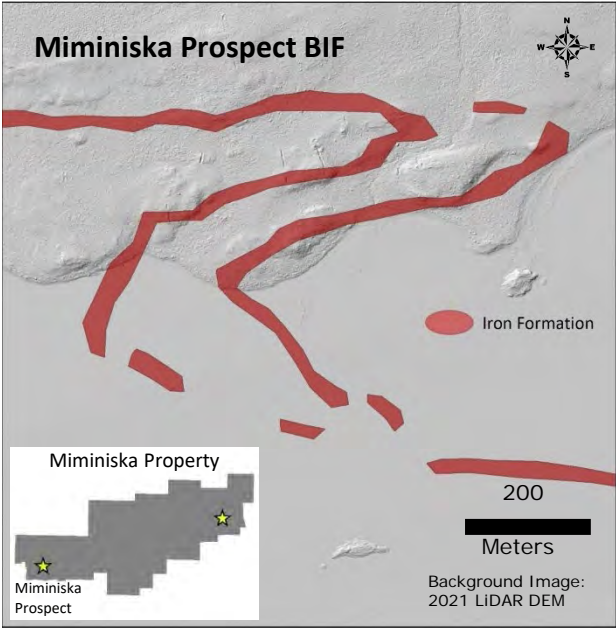


* Historical results have not been independently verified by Storm Exploration; and, there is no guarantee that the Company can reproduce the results in whole or in part. Potential investors should not rely on these historical results when making an investment decision



Miminiska Target

Z-Fold Structures with Multi-Million-Ounce Potential



Similarities to Lupin

Gold hosted in BIF

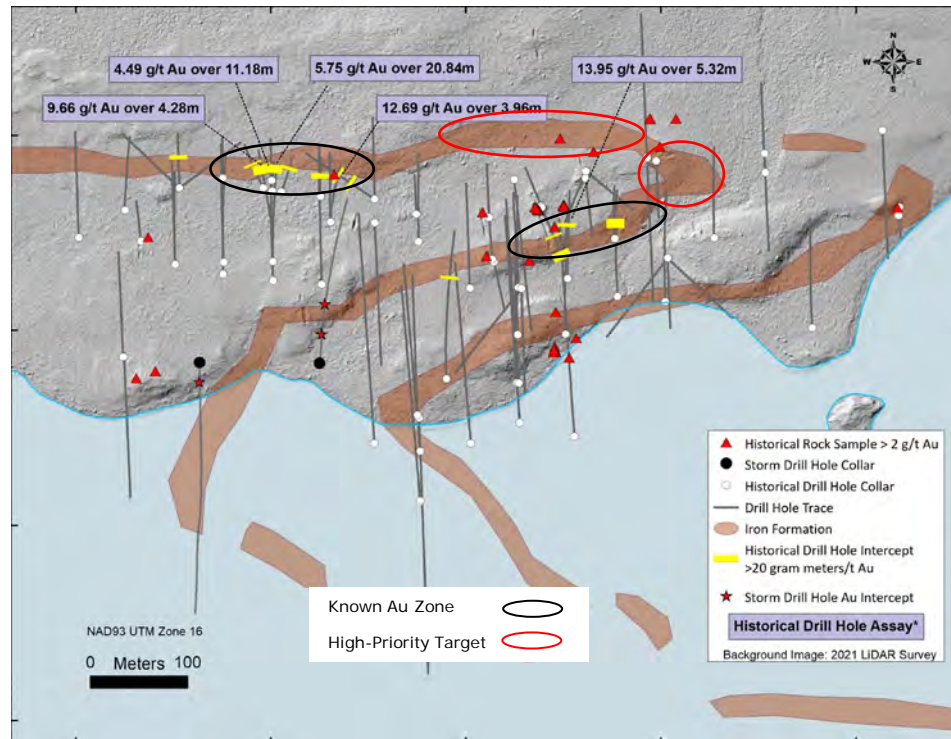
BIF folded into "Z"

Shear zones an important control in gold mineralization



Miminiska Target

Historical Drilling Provides Proof of Concept



Targeting Gold

2022 geophysical survey confirms zones of known mineralization (**black ellipses**) are conductive

Three zones of conductivity, including a fold nose, that have not been drill tested (**red ellipses**)

Next Steps

3,000m of drilling to expand high-grade gold mineralization along strike and down dip

Keezhik



Multi-million Ounce Discovery Potential

Select historical results*

Zone	Sample Type	Interval (m)	Au (g/t)
KL-12	Core	2.0	16.2
KL-12A	Core	0.6	47.7
KL-12B	Core	1.3	25.8
KL-18	Core	3.0	9.8

Numerous high-grade Au prospects

Limited exploration since 1980's

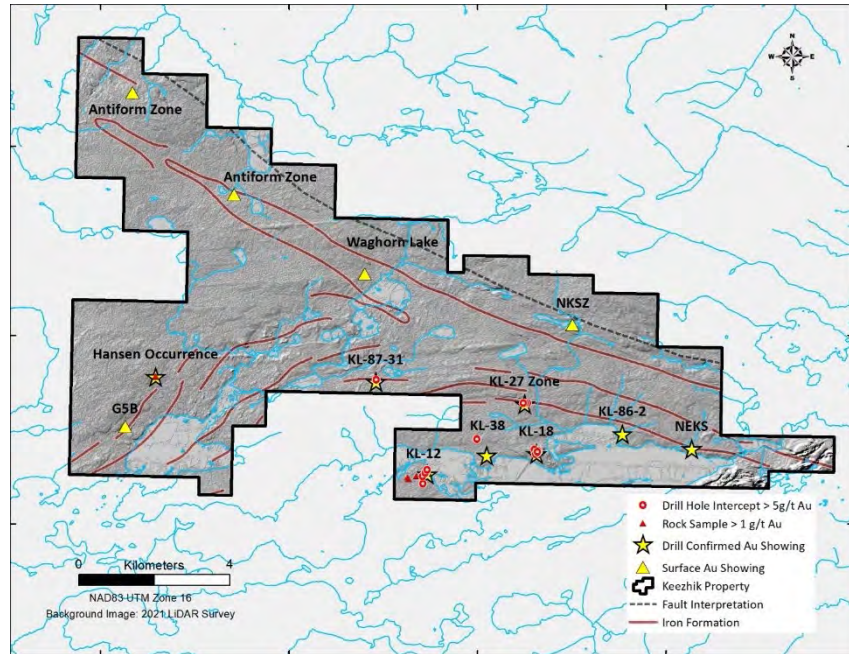
Work Completed

- ✓ Airborne Mag & LiDAR surveys
- ✓ Geochemical sampling

Next Steps

Airborne EM survey

Exploratory drilling



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Acquisition Terms

Earning a 100% interest in Miminiska & Keezhik

Table of Option Payments

Payment Date	Cash	Shares/Cash *
✓ On signing (6 th May 2021)	\$25,000	Nil
✓ 9 th July 2021	\$100,000	Nil
✓ 24 th December 2021	\$250,000	\$400,000
✓ 24 th June 2022	\$250,000	\$500,000
✓ 24 th January 2023	\$250,000	\$250,000
20th September 2024	\$262,500	\$250,000
20th March 2025	Nil	\$275,000
20th March 2026	\$525,000	\$787,500

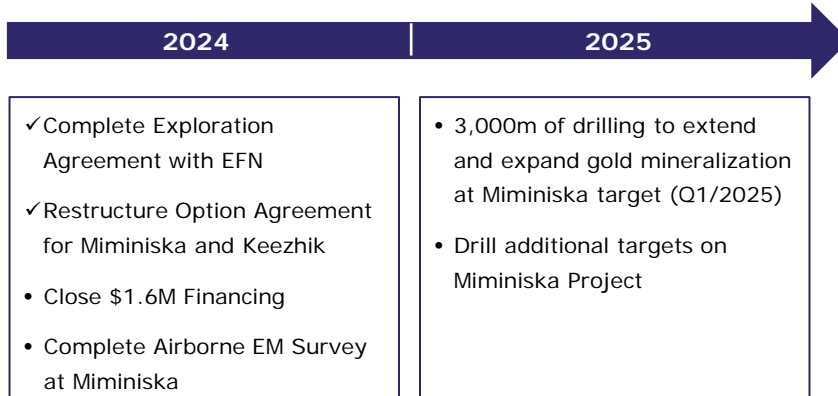
*Storm can elect to make share payments in cash

Vendor retains a 2% Net Smelter Royalty. Storm can buy back 1% of the NSR at any time for \$1,000,000



Milestones

A clear path to adding value in the near term



Private Placement Financing



20M Units @ \$0.05/unit for \$1,000,000

- 1 share & 1 warrant
- each whole warrant exercisable for 2 years at \$0.10

10M Flow-Through Units @ \$0.06/unit for \$600,000

- 1 share & 1 warrant
- each whole warrant exercisable for 2 years at \$0.12

Use of Proceeds	Cost
Property Payment	\$300,000
Airborne Geophysical Survey	\$400,000
Infrastructure for 2025 Drill Campaign	\$250,000
Community Engagement & Training	\$100,000
Corporate G&A	\$400,000
Corporate Communications & Marketing	\$150,000
Total	\$1,600,000



Key Reasons to Invest

- ✓ Storm is exploring for multi-million-ounce gold deposits in NW Ontario
- ✓ Projects with extensive gold showings: drill-confirmed and high-grade
- ✓ Clear path to adding value in the near-term
- ✓ Attractive market capitalization ~\$2.6M
- ✓ Management & advisors have a track record of creating value through discovery
- ✓ Exceptional list of supportive shareholders



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Additional Projects

Q3/2024

Attwood



Grassroots Property with Precious and Base Metal Potential

Prospective Ground

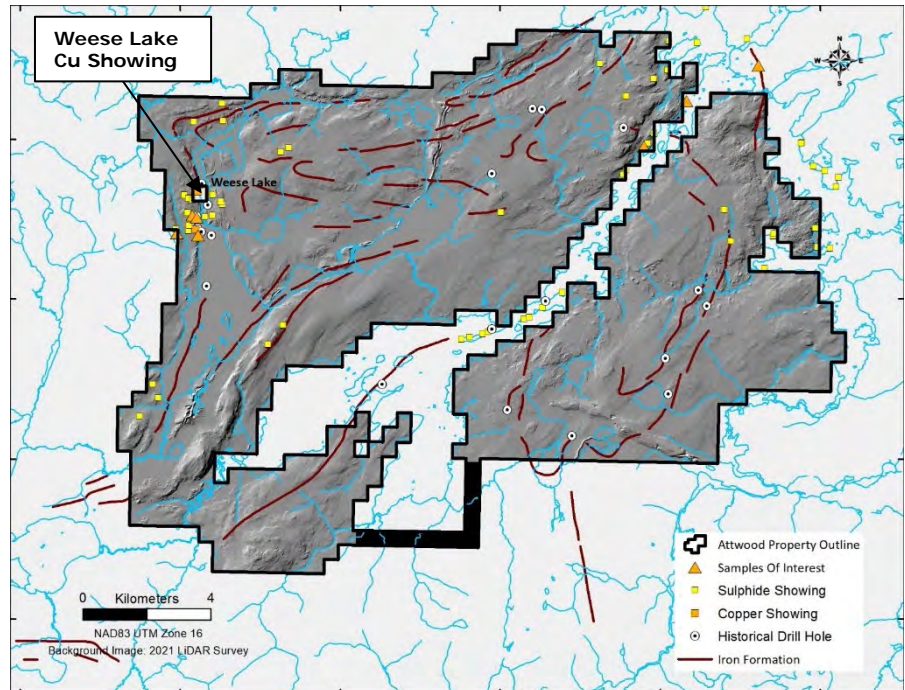
- 100% owned project
- No Royalty
- No exploration since 1970's
- Less than 20 historical drill holes
- Within 5km of all-weather road

Work Completed

- ✓ Airborne Mag & LiDAR surveys

Next Steps

- Airborne EM survey
- Prospecting / Soil Sampling
- Exploratory drilling





Gold Standard Property

Early-Stage Property with a History of High-Grade Gold Production

Worked by the Old Timers

Historical gold mining: 1900 - 1903

Reported mine grades of >50 g/t Au

Base metal exploration 1969 - 1971

The Gold Opportunity

Three historical small-scale mines underscore prospectivity

Area of gold mining never drilled

The Base Metal Opportunity

Extensive conductivity anomaly suggests large VMS system

Cu/Zn mineralization noted in historical drill-hole never assayed

Road accessible





Gold Standard Property

Early-Stage Property with a History of High-Grade Gold Production

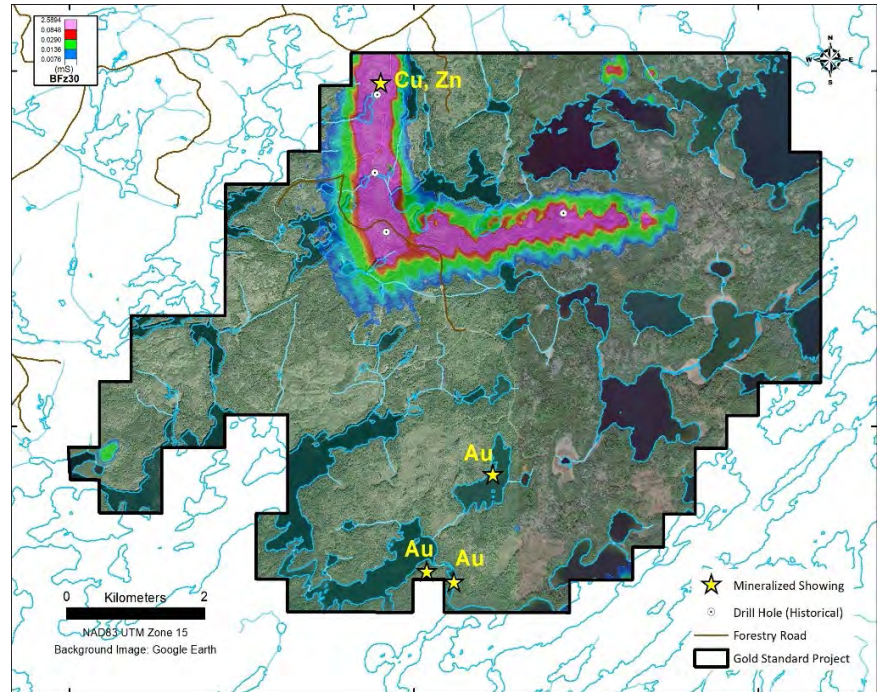
Work Completed

- ✓ Assays up to **166 g/t Au** from grab samples collected from historical workings
- ✓ Geochemical samples collected over historical gold workings
- ✓ Detailed airborne EM survey completed over property
- ✓ MOU signed with Naicatchewenin & Nigigoonsiminikaaning First Nations

Next Steps

VMS target definition

Exploratory drilling of VMS target





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