

TSX-V: STRM



STORM
EXPLORATION

**Exploring for High-Grade Gold in
Northwestern Ontario**

Q1/2023

Forward Looking Statements

This presentation may contain “forward-looking statements.” These forward-looking statements are made as of the date of the PowerPoint presentation and Storm Exploration Inc. (“Storm” or the “Company”) does not intend, and does not assume any obligation, to update these forward-looking statements. Forward-looking statements include, but are not limited to, statements with respect to the timing and amount of estimated future exploration, success of exploration activities, expenditures and requirements for additional capital.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; the ability to enter into joint ventures or to acquire or dispose of property interests; future prices of mineral resources; accidents, labour disputes and other risks of the mining industry; ability to obtain financing; and delays in obtaining governmental approvals or financing.

Unless otherwise indicated, Bruce Counts, P.Geo, President, CEO, & Director of Storm Exploration Inc. and a Qualified Person under National Instrument 43-101, has reviewed and is responsible for the technical information contained in this presentation.



The Value Proposition

Four district scale gold projects in a tier 1 jurisdiction: NW Ontario, Canada

Drill-confirmed high-grade gold targets with geological similarities to known economic deposits

Internationally recognized technical & capital markets team

Best-in-class gold fund managers as committed financial partners providing durational capital

Drilling planned for end of Q2/2023



Corporate Structure



SHARE STRUCTURE

Shares Outstanding 41,585,066

Warrants (w.a. \$0.63) 10,951,067

Options (w.a. \$0.66) 2,258,750

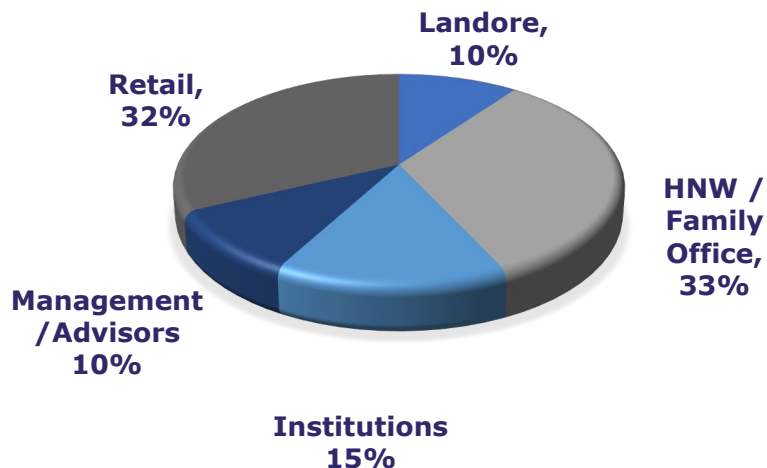
Shares Price \$0.14

Market Cap \$5.8M

Cash* \$0.7M

*As at 30-Sep-2022

MAJOR SHAREHOLDERS



MEDALIST CAPITAL



Sprott



U.S. Global Investors

STORM
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Experienced Leadership

Management & Directors

Bruce Counts: President, CEO & Director

Dwight Walker: CFO & Corporate Secretary

Lon Shaver: Director

Michael Sweatman: Director

Joanne Price: Director

Advisors & Consultants

Dr. Rob Carpenter: Technical Advisor

John Williamson: Technical Advisor

Rahim Kassim-Lakha: Corp. Development Advisor

Allison Rippin-Armstrong: ESG Advisor



Responsible ESG

First Nations

Our Ontario projects are within the traditional territory of three First Nations: Eabametoong, Naicatchewenin and Nigigoonsiminikaaning. Storm Exploration is working with First Nations leadership on Exploration Agreements that will benefit both parties.

Social & Environmental Responsibility

Storm Exploration aims to uphold the highest standards in environmental and social responsibility. This includes the input and participation of the First Nations in the exploration process as well as respect for their traditional knowledge about the project areas.

Corporate Governance

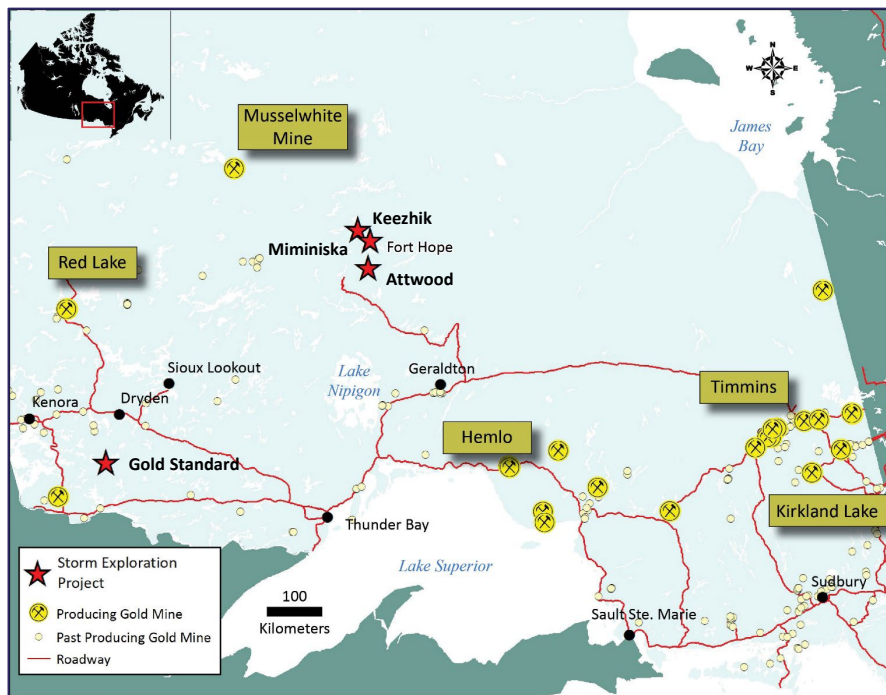
Good corporate governance is critical to success. Storm Exploration seeks to foster investor, stakeholder and rights-holder confidence by adopting policies that ensure the highest level of corporate integrity and business ethics.



Gold Camps of Ontario, Canada



Home to +200Moz of gold production



Historic Gold Camps

Timmins-Porcupine:	+67Moz
Kirkland Lake:	+42Moz
Red Lake:	+30Moz
Hemlo:	+21Moz

Fort Hope Area

Greenstone belt with the potential to host a major gold camp

Targeting banded iron formation ("BIF") hosted gold deposits similar to the Musselwhite Mine

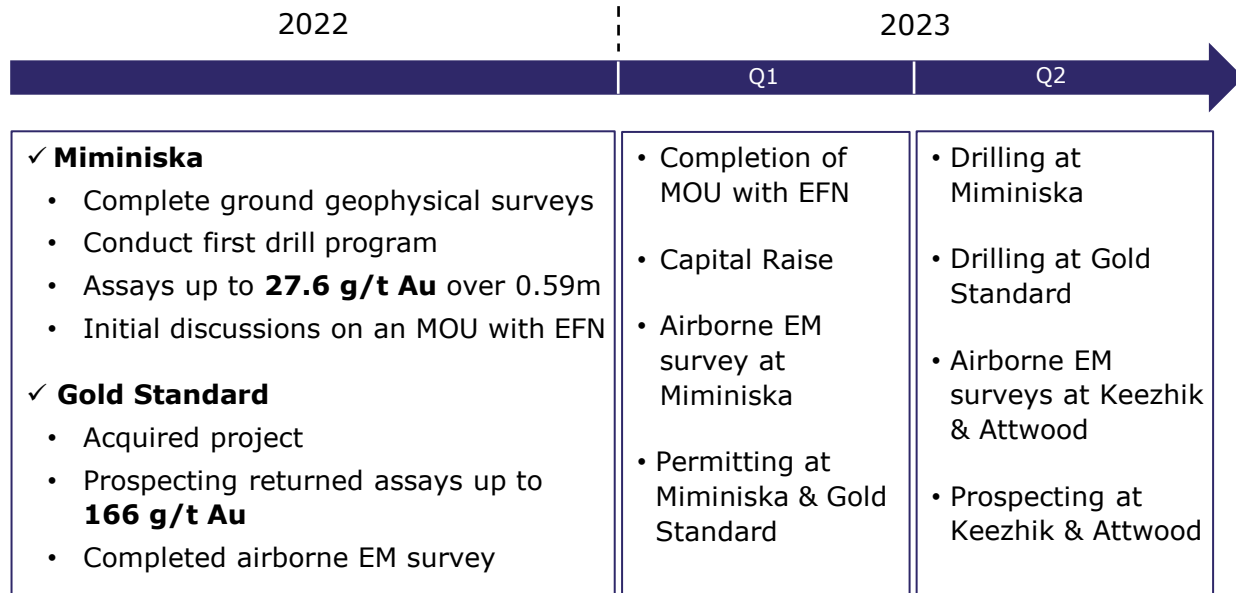
Gold Standard

High-grade gold and base metal potential



Major Milestones

Applying a modern exploration techniques to overlooked districts



Fort Hope Gold Projects



District Scale Potential

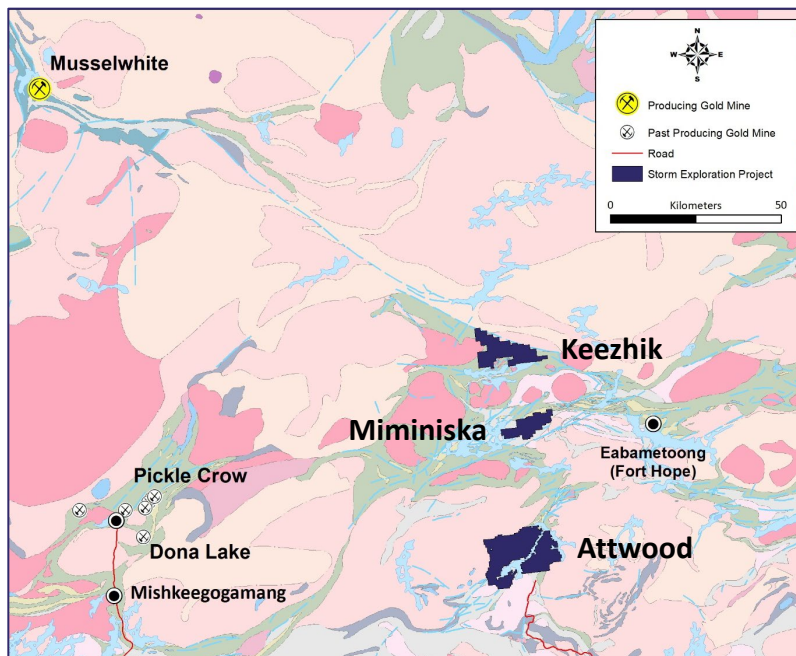
Strategic acquisitions in the Miminiska-Fort Hope greenstone belt

1. Purchasing a 100% interest in the 2 most advanced projects in the belt:

Miminiska – high-grade gold in BIF

Keezhik – numerous high-grade gold discoveries

2. Grassroots **Attwood** Project acquired through staking with gold and base metal potential



Acquisition Terms

Earning a 100% interest in Miminiska & Keezhik

Table of Option Payments

Payment Date	Cash	Shares
✓ On signing (6 th May 2021)	\$25,000	Nil
✓ 9 th July 2021	\$100,000	Nil
✓ 24 th December 2021	\$250,000	\$400,000
✓ 24 th June 2022	\$250,000	\$500,000
✓ 24 th January 2023	\$250,000	\$250,000
24th July 2023	\$250,000	\$500,000
24th January 2024	\$500,000	\$750,000
Total	\$1,625,000	\$2,400,000

Storm Exploration can elect to make share payments in cash

Landore retains a 2% Net Smelter Royalty. Storm Exploration can buy back 1% of the NSR at any time for \$1,000,000



BIF Hosted Gold Deposits

What makes BIF hosted gold deposits attractive?

Multimillion ounce potential

High-grade / high-margin deposits

Notable BIF Hosted Gold Deposits

Deposit	Size	Avg. Grade
Homestake	+42Moz	8.4g/t
Meliadine	+10Moz	7.1g/t
Musselwhite	+6Moz	5.3g/t
Lupin	+3Moz	9.1g/t
Madsen – Red Lake	+2Moz	8.9g/t
Pickle Crow	+1Moz	16.1g/t





Miminiska Project

Fertile for BIF hosted gold deposits

Prospective Ground

Two drill-confirmed high-grade Au prospects: Miminiska & Frond

Numerous surface showings

Limited exploration

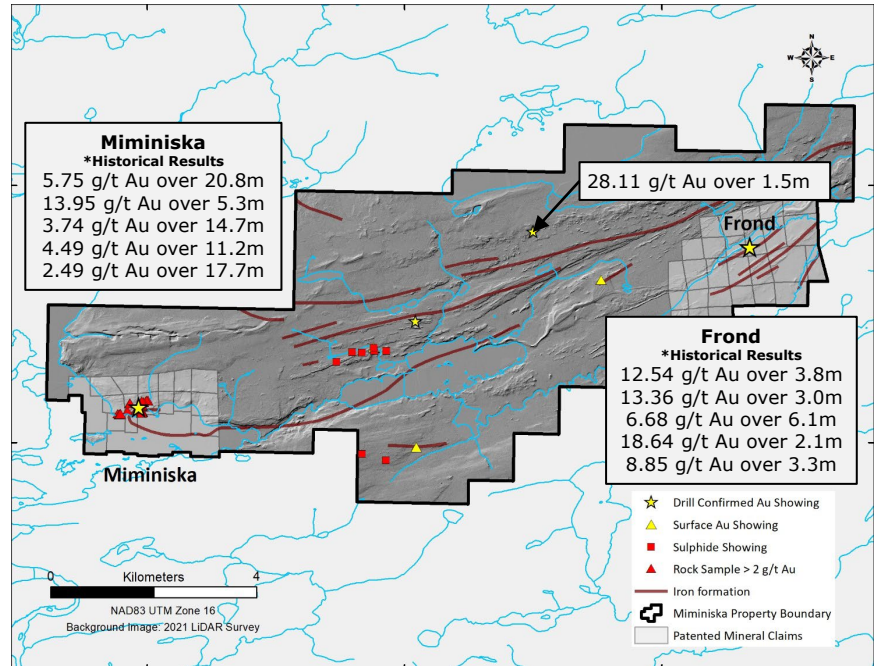
Extensive un-tested BIF

Next Steps

Continued drilling at Miminiska Prospect

Develop geological model for Frond Prospect

Survey property with airborne EM to develop targets for follow-up sampling and potential drilling

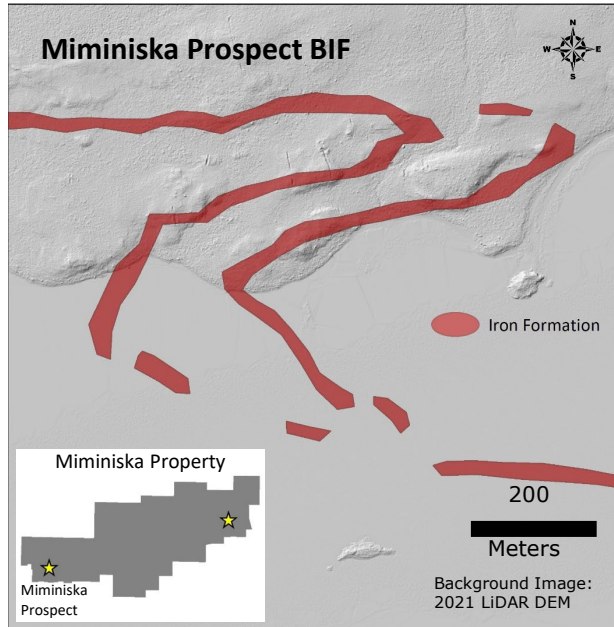


* Historical results have not been independently verified by Storm Exploration; and, there is no guarantee that the Company can reproduce the results in whole or in part. Potential investors should not rely on these historical results when making an investment decision

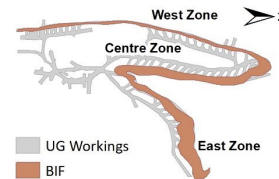


Miminiska Prospect

Z-Fold Structures with Multi-Million-Ounce Potential



Lupin Mine BIF Hosted Gold Deposit 3.4MOz @ 9.1 g/t Au



Similarities to Lupin

Gold hosted in BIF

BIF folded into "Z"

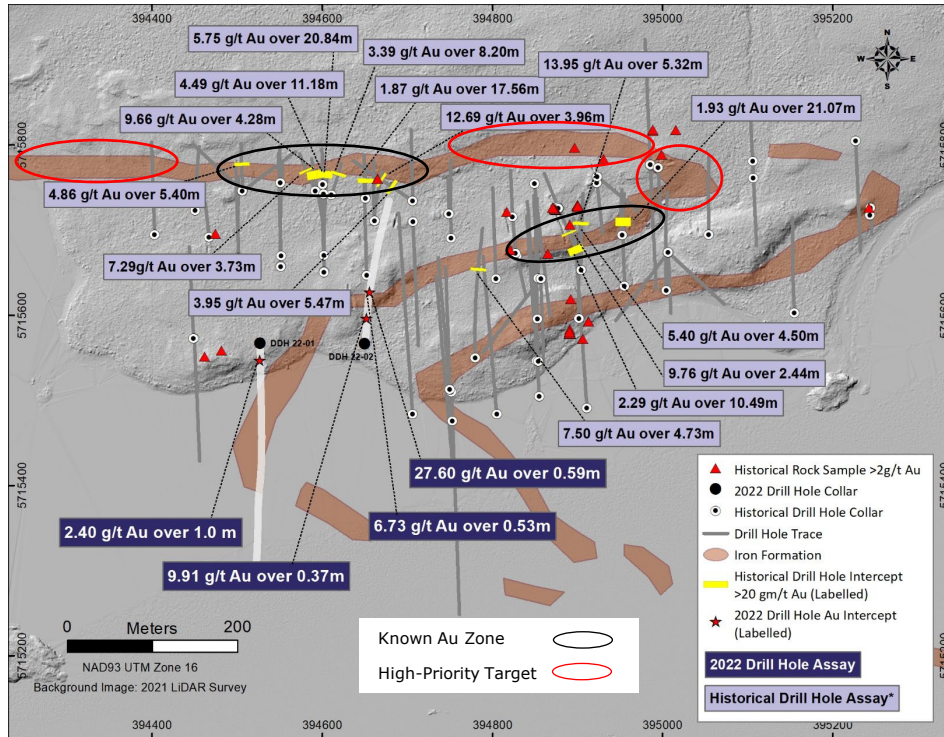
Gold occurs with sulphide minerals

Shear zones control gold mineralization



Miminiska Prospect

Historical Drilling Provides Proof of Concept



2022

Three untested high-priority zones identified with ground geophysics

Expand and extend zones of known mineralization laterally and vertically

Next Steps

Drill to expand areas of known mineralization

Drill untested high-priority targets



Gold Standard Property

Early-Stage Property with a History of High-Grade Gold Production

Worked by the Old Timers

Historical workings from 1900 - 1903

Minimal exploration

Accessible year-round

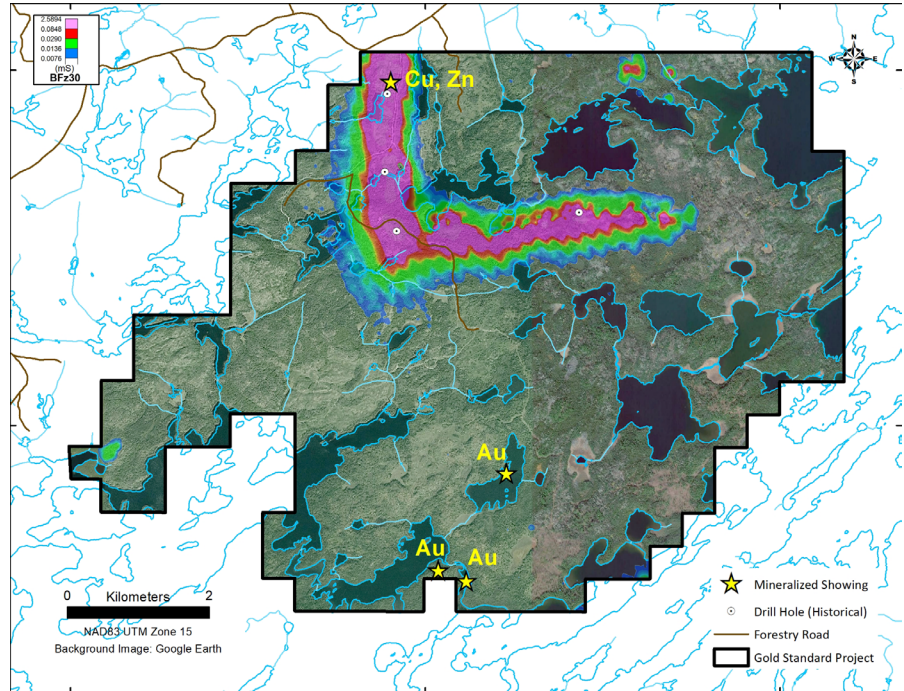
Work Completed

- ✓ Assays up to **166 g/t Au** from grab samples collected from historical workings
- ✓ Geochemical samples collected over historical workings
- ✓ Airborne EM survey completed – extensive conductivity anomaly suggests large VMS system

Next Steps

First Nations MOU / Permitting

Exploratory drilling



Keezhik



Multi-million Ounce Discovery Potential

Select historical results*

Zone	Sample Type	Interval (m)	Au (g/t)
KL-12	Core	2.0	16.2
KL-12A	Core	0.6	47.7
KL-12B	Core	1.3	25.8
KL-18	Core	3.0	9.8

Numerous high-grade Au prospects

Limited exploration since 1980's

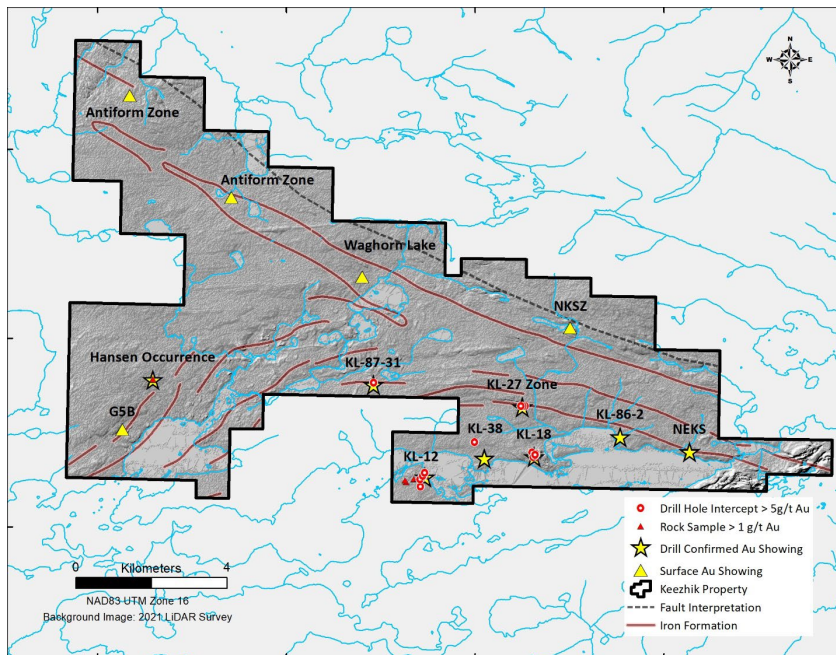
Work Completed

- ✓ Airborne Mag & LiDAR surveys
- ✓ Geochemical sampling

Next Steps

Airborne EM survey

Exploratory drilling



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Attwood



Grassroots Property with Precious and Base Metal Potential

Prospective Ground

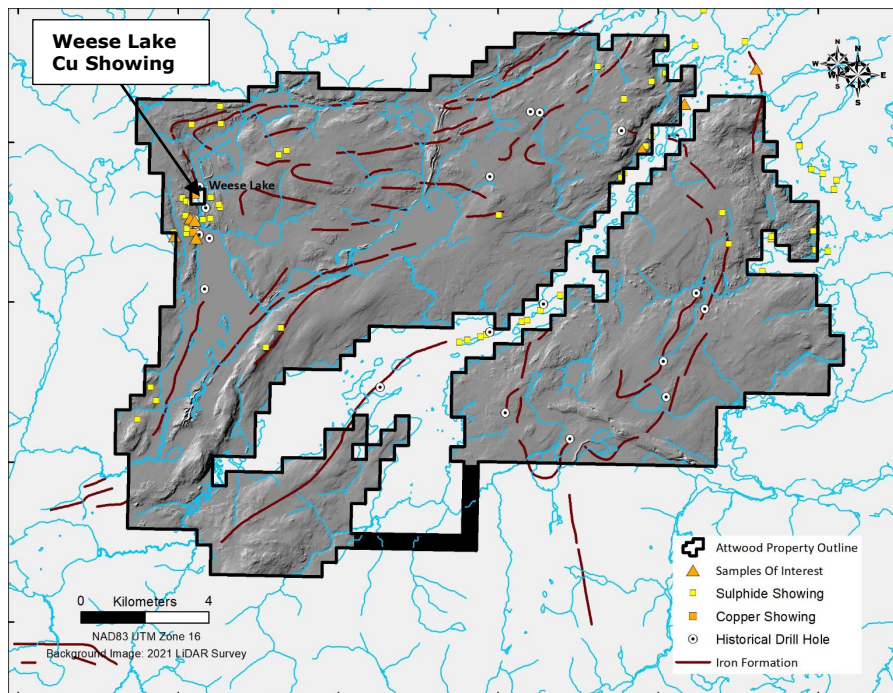
- 100% owned project
- No Royalty
- No exploration since 1970's
- Less than 20 historical drill holes
- Within 5km of all-weather road

Work Completed

- ✓ Airborne Mag & LiDAR surveys

Next Steps

- Airborne EM survey
- Prospecting / Soil Sampling
- Exploratory drilling



Key Reasons to Buy

- ✓ Storm Exploration is exploring for multi-million-ounce gold deposits in NW Ontario
- ✓ Management & Advisors has a track record of creating value through discovery
- ✓ Exceptional list of supportive shareholders
- ✓ Projects with extensive gold showings: drill-confirmed and high-grade
- ✓ Clear path to adding value in the near-term
- ✓ Attractive market capitalization ~\$5M





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